

TOWN OF TISBURY
HEARING FOR CLASSIFICATION OF THE TAX RATE
SAMPLE TAX BILLS FOR FY2009
SHIFTING TAX BURDEN BETWEEN RESIDENTIAL & COMMERCIAL CLASSES

% SHIFT TO COMMERCIAL CLASSE=====SAMPLE PROPERTY VALUES / TAX BILLS=====

\$500,000 \$700,000 \$860,425 \$1,000,000 \$1,500,000 \$2,000,000

0% SHIFT		no Res. Ex.											
Res. Rate	5.91	2,955.00		4,137.00		5,085.11		5,910.00		8,865.00		11,820.00	
Comm. Rate	5.91	2,955.00		4,137.00		5,085.11		5,910.00		8,865.00		11,820.00	
0% SHIFT													
Non- Residential	6.33	3,165.00	(\$240.00)	4,431.00	(\$336.00)	5,446.49	(\$413.00)	6,330.00	(\$480.00)	9,495.00	(\$720.00)	12,660.00	(\$960.00)
Residential	6.33	2,075.70	(\$157.40)	3,341.70	(\$253.40)	4,357.19	(\$330.40)	5,240.70	(\$397.40)	8,405.70	(\$637.40)	11,570.70	(\$877.40)
Commercial	6.33	3,165.00	\$1,560.00	4,431.00	\$2,184.00	5,446.49	\$2,684.53	6,330.00	\$3,120.00	9,495.00	\$4,680.00	12,660.00	\$6,240.00
120% SHIFT													
Non- Residential	6.17	3,085.00	(\$160.00)	4,319.00	(\$224.00)	5,308.82	(\$275.34)	6,170.00	(\$320.00)	9,255.00	(\$480.00)	12,340.00	(\$640.00)
Residential	6.17	2,023.24	(\$104.93)	3,257.24	(\$168.93)	4,247.06	(\$220.27)	5,108.24	(\$264.93)	8,193.24	(\$424.93)	11,278.24	(\$584.93)
Commercial	7.09	3,545.00	\$1,180.00	4,963.00	\$1,652.00	6,100.41	\$2,030.60	7,090.00	\$2,360.00	10,635.00	\$3,540.00	14,180.00	\$4,720.00
130% SHIFT													
Non- Residential	6.09	3,045.00	(\$120.00)	4,263.00	(\$168.00)	5,239.99	(\$206.50)	6,090.00	(\$240.00)	9,135.00	(\$360.00)	12,180.00	(\$480.00)
Residential	6.09	1,997.00	(\$78.70)	3,215.00	(\$126.70)	4,191.99	(\$165.20)	5,042.00	(\$198.70)	8,087.00	(\$318.70)	11,132.00	(\$438.70)
Commercial	7.68	3,840.00	\$885.00	5,376.00	\$1,239.00	6,608.06	\$1,522.95	7,680.00	\$1,770.00	11,520.00	\$2,655.00	15,360.00	\$3,540.00
140% SHIFT													
Non- Residential	6.01	3,005.00	(\$80.00)	4,207.00	(\$112.00)	5,171.15	(\$137.67)	6,010.00	(\$160.00)	9,015.00	(\$240.00)	12,020.00	(\$320.00)
Residential	6.01	1,970.77	(\$52.47)	3,172.77	(\$84.47)	4,136.92	(\$110.13)	4,975.77	(\$132.47)	7,980.77	(\$212.47)	10,985.77	(\$292.47)
Commercial	8.27	4,135.00	\$590.00	5,789.00	\$826.00	7,115.71	\$1,015.30	8,270.00	\$1,180.00	12,405.00	\$1,770.00	16,540.00	\$2,360.00
145% SHIFT													
Non- Residential	5.97	2,985.00	(\$60.00)	4,179.00	(\$84.00)	5,136.74	(\$103.25)	5,970.00	(\$120.00)	8,955.00	(\$180.00)	11,940.00	(\$240.00)
Residential	5.97	1,957.65	(\$39.35)	3,151.65	(\$63.35)	4,109.39	(\$82.60)	4,942.65	(\$99.35)	7,927.65	(\$159.35)	10,912.65	(\$219.35)
Commercial	8.57	4,285.00	\$440.00	5,999.00	\$616.00	7,373.84	\$757.17	8,570.00	\$880.00	12,855.00	\$1,320.00	17,140.00	\$1,760.00
150% SHIFT													
Non- Residential	5.93	2,965.00	(\$40.00)	4,151.00	(\$56.00)	5,102.32	(\$68.83)	5,930.00	(\$80.00)	8,895.00	(\$120.00)	11,860.00	(\$160.00)
Residential	5.93	1,944.54	(\$26.23)	3,130.54	(\$42.23)	4,081.86	(\$55.07)	4,909.54	(\$66.23)	7,874.54	(\$106.23)	10,839.54	(\$146.23)
Commercial	8.86	4,430.00	\$295.00	6,202.00	\$413.00	7,623.37	\$507.65	8,860.00	\$590.00	13,290.00	\$885.00	17,720.00	\$1,180.00
155% SHIFT													
Non- Residential	5.89	2,945.00	(\$20.00)	4,123.00	(\$28.00)	5,067.90	(\$34.42)	5,890.00	(\$40.00)	8,835.00	(\$60.00)	11,780.00	(\$80.00)
Residential	5.89	1,931.42	(\$13.12)	3,109.42	(\$21.12)	4,054.32	(\$27.53)	4,876.42	(\$33.12)	7,821.42	(\$53.12)	10,766.42	(\$73.12)
Commercial	9.16	4,580.00	\$145.00	6,412.00	\$203.00	7,881.49	\$249.52	9,160.00	\$290.00	13,740.00	\$435.00	18,320.00	\$580.00
160% shift													
Non- Residential	5.85	2,925.00		4,095.00		5,033.49		5,850.00		8,775.00		11,700.00	
Residential	5.85	1,918.30		3,088.30		4,026.79		4,843.30		7,768.30		10,693.30	
Commercial	9.45	4,725.00		6,615.00		8,131.02		9,450.00		14,175.00		18,900.00	