WT Selectmen's UIRSD Cost Allocation Formula Comitttee

CURRENT Allocation (revenue ignored)

UIRSD FY2018 ASSESSMENT - DRAFT #7. NOVEMBER 29. 2016 (.. OPEB NORMAL COSTS)

TOTAL	AQUINNAH	CHILMARK	WEST TISBURY	TOTAL
$1,436,996.37	$138,813.85	$286,537.08	$1,011,645.44	$1,436,996.37
$1,805,205.94	$174,382.89	$359,958.06	$1,270,864.98	$1,805,205.94
($90,800.00)	($8,771.28)	($18,105.52)	($63,923.20)	($90,800.00)
($6,800.00)	($656.88)	($1,355.92)	($4,787.20)	($6,800.00)
$3,144,602.31	$303,768.58	$627,033.70	$2,213,800.03	$3,144,602.31
$1,210,616.51	$207,499.67	$691,746.27	$311,370.57	$1,210,616.51
$0.00	$0.00	$0.00	$0.00	$0.00
$6,622,816.23	$578,834.14	$1,019,251.42	$5,024,730.67	$6,622,816.23
$0.00	$0.00	$0.00	$0.00	$0.00
$0.00	$0.00	$0.00	$0.00	$0.00
$7,833,432.74	$786,333.81	$1,710,997.69	$5,336,101.24	$7,833,432.74
	10.04%	21.84%	68.12%	
$170,687.50	$13,655.00	$136,550.00	$20,482.50	$170,687.50
$165,562.50	$12,003.28	$21,109.22	$132,450.00	$165,562.50
$76,930.51	$5,577.46	$9,808.64	$61,544.41	$76,930.51
$31,026.99	$2,482.16	$24,821.59	$3,723.24	$31,026.99
$444,207.50	$33,717.90	$192,289.45	$218,200.15	$444,207.50
$11,422,242.55	$1,123,820.29	$2,530,320.84	$7,768,101.41	$11,422,242.55
	9.84%	22.15%	68.01%	

PROPOSED Allocation All attend WT (revenue ignored)

	TOTAL	AQUINNAH	CHILMARK	WEST TISBURY	TOTAL
ASSESSMENT PART A (SHARED)	$1,436,996.37	$138,813.85	$286,537.08	$1,011,645.44	$1,436,996.37
ASSESSMENT PART B (SCH COMM)	$1,805,205.94	$174,382.89	$359,958.06	$1,270,864.98	$1,805,205.94
School Committee Circuit Breaker Offset	($90,800.00)	($8,771.28)	($18,105.52)	($63,923.20)	($90,800.00)
School Committee Medicare Offset	($6,800.00)	($656.88)	($1,355.92)	($4,787.20)	($6,800.00)
TOTAL PART A & B	$3,144,602.31	$303,768.58	$627,033.70	$2,213,800.03	$3,144,602.31
ASSESSMENT PART C					
Chilmark Operating Budget	$1,210,616.51	$0.00	$1,210,616.51	$0.00	$1,210,616.51
Chilmark School Choice Offset (Note 2)	$0.00	$0.00	$0.00	$0.00	$0.00
W. Tisbury Operating Budget (Note 3)	$6,622,816.23	$639,764.05	$1,320,589.56	$4,662,462.63	$6,622,816.23
W. Tisbury Circuit Breaker Offset (Note 2)	$0.00	$0.00	$0.00	$0.00	$0.00
W. Tisbury School Choice Offset (Note 2)	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL PART C	$7,833,432.74	$639,764.05	$2,531,206.07	$4,662,462.63	$7,833,432.74
Allocation		8.17%	32.31%	59.52%	
ASSESSMENT PART D					
Chilmark Principal & Interest	$170,687.50	$0.00	$170,687.50	$0.00	$170,687.50
W. Tisbury Exterior Renovations (Note 4)	$165,562.50	$17,755.98	$31,250.52	$116,556.00	$165,562.50
Short-Term Borrowing - WT (Note 4)	$76,930.51	$8,250.52	$14,520.91	$54,159.08	$76,930.51
Short-Term Borrowing - CH	$31,026.99	$0.00	$31,026.99	$0.00	$31,026.99
	$444,207.50	$26,006.50	$247,485.92	$170,715.08	$444,207.50
TOTAL PART A, B, C & D	$11,422,242.55	$969,539.13	$3,405,725.69	$7,046,977.73	$11,422,242.55
ALLOCATION		8.49%	29.82%	61.70%	

CHANGE

AQ	CH	WT
$0	$0	$0
($146,570)	$820,208	($673,639)
($7,711)	$55,196	($47,485)
($154,281)	$875,405	($721,124)

NOTES

1. CH & WT sites continue to operate
2. Revenue is excluded here to simplify comparison
3. Allocation for WT Part C by district enrollment (see below)
4. CH, AQ Allocation for WT Part D by relative town enrollment (see below)
5. WT Part D share adjusted to reflect WT student enrollment share

CURRENT UIRSD FY 2018 FORMULAS

Aquinnah		Chilmark		West Tisbury
Based on the total enrollment per town divided by the total district enrollment.				
9.66%		19.94%		70.40%
Based on the enrollment per town in each school divided by the district enrollment of each school.				
17.14%		57.14%		25.72%
8.74%		15.39%		75.87%
Owning Town pays at least 80%; non-owning Towns pay remaining 20% based on enrollment per Town.				
8.00%		80.00%		12.00%
7.25%		12.75%		80.00%

PROPOSED UIRSD FY 2018 FORMULAS

	School Attended			
Town of Residence	Chilmark	West Tisbury	Total (Note 3)	
Aquinnah	6	25	31	9.66%
Chilmark	20	44	64	19.94%
West Tisbury	9	217	226	70.40%
District Enrollment (Note 3)	**35**	**286**	**321**	
School Choice	8	53	61	
Total Enrollment	**43**	**339**	**382**	**FY17 Foundation Enrollment = 381**

Cost Share For Part "**A**" & "**B**" — Based on the total enrollment per town divided by the total district enrollment.

Supt & Sch. Comm.: **Aquinnah** = 9.66% **Chilmark** = 19.94% **W. Tisbury** = 70.40%

Cost Share For Part "**C**" Sites

Chilmark School: **Aquinnah** = 0.00% **Chilmark** = 100.00% **W. Tisbury** = 0.00%

Based on the total enrollment per town divided by the total district enrollment.

W. Tisbury School (Note 3): **Aquinnah** = 9.66% **Chilmark** = 19.94% **W. Tisbury** = 70.40%

Cost Share For Part "**D**" Debt — CH pays 100% of CH; WT pays 70.40% of WT, non-owning Towns pay remaining 20% based on relative enrollment per Town.

Chilmark School: **Aquinnah** = 0.00% **Chilmark** = 100.00% **W. Tisbury** = 0.00%

W. Tisbury School: **Aquinnah** = 10.72% **Chilmark** = 18.88% **W. Tisbury (Note 5)** = 70.40%