

**Town of Oak Bluffs**  
**Capital Improvement Program**  
**Town Hall**  
**\$11,180,000 for 20 Years @ 3% Interest**

YEAR	PRINCIPAL OUTSTANDING	PRINCIPAL PAYMENT	INTEREST	TOTAL PAYMENT	COST PER \$1000 VAL	COST PER AVG HOME
	11,180,000					
1	10,620,000	560,000	335,400	895,400	0.29	157.84
2	10,060,000	560,000	318,600	878,600	0.29	154.88
3	9,500,000	560,000	301,800	861,800	0.28	151.92
4	8,940,000	560,000	285,000	845,000	0.28	148.96
5	8,380,000	560,000	268,200	828,200	0.27	146.00
6	7,820,000	560,000	251,400	811,400	0.27	143.04
7	7,260,000	560,000	234,600	794,600	0.26	140.07
8	6,700,000	560,000	217,800	777,800	0.26	137.11
9	6,140,000	560,000	201,000	761,000	0.25	134.15
10	5,580,000	560,000	184,200	744,200	0.24	131.19
11	5,020,000	560,000	167,400	727,400	0.24	128.23
12	4,460,000	560,000	150,600	710,600	0.23	125.27
13	3,900,000	560,000	133,800	693,800	0.23	122.31
14	3,340,000	560,000	117,000	677,000	0.22	119.34
15	2,780,000	560,000	100,200	660,200	0.22	116.38
16	2,220,000	560,000	83,400	643,400	0.21	113.42
17	1,665,000	555,000	66,600	621,600	0.20	109.58
18	1,110,000	555,000	49,950	604,950	0.20	106.64
19	555,000	555,000	33,300	588,300	0.19	103.71
20	0	555,000	16,650	571,650	0.19	100.77
		11,180,000	3,516,900	14,696,900		

Office of the Town Administrator  
For Financial Planning Purposes Only