

Town of Oak Bluffs
Capital Improvement Program
Oak Bluffs School Roof
\$7,790,270 for 20 Years @ 3% Interest

YEAR	PRINCIPAL OUTSTANDING	PRINCIPAL PAYMENT	INTEREST	TOTAL PAYMENT	COST PER \$1000 VAL	COST PER AVG HOME
	7,790,270					
1	7,400,270	390,000	233,708	623,708	0.21	109.95
2	7,010,270	390,000	222,008	612,008	0.20	107.89
3	6,620,270	390,000	210,308	600,308	0.20	105.82
4	6,230,270	390,000	198,608	588,608	0.19	103.76
5	5,840,270	390,000	186,908	576,908	0.19	101.70
6	5,450,270	390,000	175,208	565,208	0.19	99.64
7	5,060,270	390,000	163,508	553,508	0.18	97.57
8	4,670,270	390,000	151,808	541,808	0.18	95.51
9	4,280,270	390,000	140,108	530,108	0.17	93.45
10	3,890,270	390,000	128,408	518,408	0.17	91.39
11	3,500,270	390,000	116,708	506,708	0.17	89.32
12	3,110,270	390,000	105,008	495,008	0.16	87.26
13	2,720,270	390,000	93,308	483,308	0.16	85.20
14	2,330,270	390,000	81,608	471,608	0.16	83.14
15	1,940,270	390,000	69,908	459,908	0.15	81.07
16	1,550,270	390,000	58,208	448,208	0.15	79.01
17	1,160,270	390,000	46,508	436,508	0.14	76.95
18	770,270	390,000	34,808	424,808	0.14	74.89
19	385,270	385,000	23,108	408,108	0.13	71.94
20	0	385,270	11,558	396,828	0.13	69.95
		7,790,270	2,451,312	10,241,582		

Office of the Town Administrator
For Financial Planning Purposes Only